

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
McEwen Mining Inc.		84-0796160	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Investor Relations	1.866.441.0690	info@mcewenmining.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
150 King Street West, Suite 2800		Toronto, Ontario, Canada M5H 1J9	
8 Date of action		9 Classification and description	
July 28, 2022		Reverse Stock Split - Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
58039P305	US58039P3055	MUX	58039P

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Effective July 28, 2022, the Issuer completed a 10 to 1 reverse stock split of its shares of common stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The reverse stock split was a non-taxable transaction. Upon the 10 to 1 reverse stock split, each shareholder of the issuer received 1 common share in exchange for 10 common shares held. As a result of the reverse stock split, shareholders will be required to allocate the aggregate tax basis in their common shares held prior to the reverse stock split among the share of common stock held immediately after the transaction (including fractional shares deemed received).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► While the 'per share' basis is impacted, the basis of the shareholder's total investment remains unchanged. The shareholder's per share cost basis of their newly acquired share is ten times the original per share basis immediately before the transaction.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

Section 358 of the Internal Revenue Code

18 Can any resulting loss be recognized? ► **The reverse stock split is non-taxable and therefore no gain or loss is recognized as a result of the transaction.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

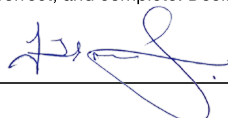
The reportable year in which the reverse stock split occurred

Pre-transaction CUSIP: 58039P107

Post-transaction CUSIP: 58039P305

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances, Each shareholder should consult their own tax advisors with respect to the tax consequences of the reverse stock split.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► 

Date ► August 03, 2022

Print your name ► **ADRIAN BLANCO**

Title ► **Director - USA and Mexico Operations**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.