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FOR: **VEDRON GOLD INC.**

TSX VENTURE SYMBOL: VG

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## **Vedron Gold Inc.:Drilling Discovers Four Additional New Zones on the Davidson Tisdale Property, Timmins Ontario**

TORONTO, ONTARIO--(CCNMatthews - Jun 10, 2004) - Vedron Gold Inc., TSX-V:VG, is pleased to announce that recent drilling on the Davidson Tisdale Property (Tisdale) has discovered additional new gold vein systems below the 500 foot level in the Main Zone. Drilling has also extended the Main Zone along strike to the east. Vedron has an option to earn a 50% interest in the Davidson Tisdale Property which is owned by Laurion Gold Inc., formerly Northcott Gold Inc., provided that Vedron incurs \$5 million of expenditures on the Property over a five year period. The recently completed program consisted of 8 drill holes totaling 2,542 metres. Drilling will recommence on the Property in late June after Vedron completes a 6 hole program on its 100% owned Fuller Property located 5 km southwest of the Davidson Tisdale Property.

The recent program at the Davidson Tisdale continued the exploration of the Main Zone for new flat lying vein systems at depth below the existing workings, and along strike. Exploration drilling was targeted below a recently discovered Quartz Vein System (QVS) at the -600 foot level. New gold bearing Quartz Vein Systems were discovered at 800, 900, 1000 and 1100 feet below surface. The discovery of the four new zones confirms the potential to significantly increase the gold resource on the property. Prior to 2003, five relatively flat lying gold zones had been established in the steeply dipping Main Zone from surface to 500 feet deep. Over the past 8 months, exploration work by Vedron Gold has discovered a total of five new gold QVS zones between 600 and 1100 feet deep, including the 600 level zone announced in late 2003. The results to date confirm the potential to depth for further discovery and delineation of gold mineralization. Several neighboring mines on the same geological structure produced gold to depths exceeding 5000 feet deep.

Exploration drilling also extended the Main Zone along strike a further 75 meters to the east with several QVS zones intercepted between 100 feet and 800 feet deep. The -500 foot level vein was intersected on section 50NE (hole 04-332), 7.56 grams per tonne gold over 8.6 metres, which is the furthest east the Main Zone has been intercepted. This is 75 metres northeast of the nearest previous intercept of the 500 level vein. Due to the wide spacing of the recent deep intercepts (section 175SW to 50NE being approximately 225 metres in length) correlation of these new vein

systems will have to await additional deep fill-in drilling.

Some of the significant results from the April - May 2004 program are as follows:

9.8 metres grading 11.46 grams gold per tonne or 32.2 feet grading 0.334 ounces per ton at 500 level

1.2 metres grading 16.49 grams gold per tonne or 3.9 feet grading 0.481 ounces per ton at 600 level

8.6 metres grading 7.56 grams gold per tonne or 28.2 feet grading 0.221 ounces per ton at 500 level

9.3 metres grading 5.18 grams gold per tonne or 30.5 feet grading 0.151 ounces per ton at 900 level

New reported results are those from holes 04-327 through to 04-334.

Hole 04-327 intersected the 5th level QVS from 170.7 to 180.5 metres and assayed 11.46 grams gold per tonne over the 9.8 metre interval or 0.334 ounces gold per ton over 32.2 feet. This extends the known mineralization 15 metres to the northwest of an historic intercept on section and 25 metres from the 5th level workings on section. The hole continued at depth within the Main Zone alteration system and intersected a QVS from 317.7 to 327 metres downhole, corresponding to the -900 foot level. This new zone assayed 5.18 grams gold per tonne over the 9.3 metre interval or 0.151 ounces gold per ton over 30.5 feet.

Hole 04-328 was drilled 100 metres southwest of hole 04-327 and southwest of historic drilling to check for QVS below the 500 foot level. Two QVS's were intercepted, at the -900 foot level and the -1000 foot level. The only previous intercepts at these depths were in the previous hole (04-327) at the -900 foot level but 100 metres to the northeast on section 75 SW and therefore correlation is difficult to establish. The vein system at the -1000 foot level is a previously unknown vein system. However, both of these veins failed to return significant gold assays at this location.

Hole 04-329 intersected the -600 level QVS and S zone intersection point from 166.4 to 182.0 but failed to return significant gold assays at this location. This extends the 600 foot level QVS to the southeast of previously known mineralization.

Hole 04-330 intersected a small vein with VG (visible gold) that assayed 16.49 grams gold per tonne over 1.2 metres or 3.9 feet of 0.481 ounces gold per ton at a location that may correspond to a downdip extension of the -600 level vein. It also intercepted a QVS with VG from 371.0 to 373.7, a new vein system at the -1100 foot level. Gold assays were low over this vein system at this location.

Hole 04-331 was drilled to the test for vein systems at depth

along the northeast east extension of the Main Zone, this was considered the up-plunge section of the zone and therefore most previous drilling was above the -400 foot level. Hole 331 tested the alteration zone below the -400 foot level. The alteration zone was found to be very thin in this location and no vein systems or significant gold values were encountered.

Hole 04-332 was a further 75 metre step-out to the northeast east to explore for a strike extension of the Main Zone. Historic drilling had been confined to shallow exploration. Hole 332 encountered vein systems at the -500, -600 and -800 foot levels. A possible extension of the 500 level vein was encountered from 167.8 to 176.4 metres downhole assaying 0.22 ounces gold per ton over 28.2 feet. This represents a 75 metre step-out from the nearest intercept to the southwest. A vein system from 189.2 to 206.2 may represent an extension of the -600 foot level vein discovered in late 2003, early 2004 (20.08 grammes per tonne 23.0 metres or 0.586 ounces gold ton over 75.5 feet-hole 04-325) and a vein system from 245.5 to 250.7 metres with visible gold is a new vein system at the -800 foot level. These latter 2 veins only assayed anomalous in gold.

Hole 04-333 was drilled to test for the -500 and -600 foot level veins encountered in hole 332 but failed to intersect strong alteration or quartz veining. It is believed that the hole was mainly above the strong alteration system of the Main Zone.

Hole 04-334 was a further 25 metre stepout to the northeast to follow up on hole 04-332 and the new discoveries to the northeast. A shallow vein system was encountered from 44.0 to 48.3 assaying 1.09 grams Au per tonne over 4.3 metres. This probably correlates to the -100 foot level underground working and drill intercepts 50 metres to the southeast. The hole was continued in an attempt to stay within the Main Zone alteration envelope to depth. No other vein systems were encountered within the weak alteration encountered. It is believed that the hole did not remain within the strong alteration but was either above or below the Main Zone alteration system.

The following table summarizes the results of the April/May drill program.

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Hole#	Location	Section	Az	Dip	Depth	Results	Assays
04-327	9899N/ 10158E	Sect 75SW/ 030SE Grid elev 3308	330	-65	356	29.4 - 2cm qv with VG 144.0 -148.3 QVS weak -4th lvl vein 170.7-180.5 QVS VG -5th lvl vein extended 20	29.0-30.5 1.88 gpt 144.0- 148.3 0.38gpt /4.3m 170.7-

							metres from	180.5
							workings on section	11.46gpt/
							317.7-327.0 QVS	9.8m
							moderate-py-new	-
							vein 900lvl	-
							317.7-	
							327.0	
							5.18gpt/	
							9.3m	
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04-328	9829N/ Sect 175 SW/	320	-64	414	300.0-303.4		Nsv	
	10083E 053SE Grid NW				QVS moderate			
	elev				-py- -900ft			
	3315				lvl -new vein			
					system 327.3-			
					333 QVS weak-py			
					rich -1000ft			
					lvl - new vein			
					system			
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04-329	9829N/ Sect 175 SW/	330	-76	230	166.4-182.0		Nsv	
	10083E 053SE Grid NW				QVS strong -			
	elev				600 lvl vein			
	3315				and S zone			
					to S and E			
					of previous			
					intercepts			
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04-330	9829N/ Sect 175 SW/	335	-60	436	268.3 qv VG	267.2-		
	10083E 053SE Grid NW				-extension of	268.4		
	elev				600 lvl vein	16.49gpt/		
	3315				to SW 371.0	1.2m		
					-373.7 QVS/FTZ	-		
					VG (-1100ft)	371.0-		
					lvl new zone	373.7		
						0.013gpt/		
						2.7m		
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04-331	9913N/ Sect 25SW/	335	-59	260	no QVS	Nsv		
	10207E 42.5SE Grid NW				intercepted			
	elev							
	3305							
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04-332	9924N Sect 50 NE/	335	-54	371	167.8-176.4	167.8-		
	elev 73SE Grid NW				QVS VG-strong	176.4		
	3301				-500lvl vein	7.56 gpt		
					60m NE of	over		
					workings -nearest	8.6m -		
					intercept 75m to	-		
					SW 189.2 -206.2	-		
					QVS strong -600	189.2-		
					lvl vein 245.2-	206.2		
					250.7 QVS VG	0.21 gpt		
					moderate-800lvl over	17.0m		
					new vein	245.2-		
						250.7		
						0.69 gpt		

over 5.5m

04-333	9924N Sect 50 NE/ elev 3301	335	-62 200	no QVS intercepted	Nsv
04-334	9902N Sect 75 NE/ elev 3301	335	-50 275	44-48.3 QVS moderate - below ankerite alteration zone	44.0-48.3 1.09gpt/ 4.3m
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8 holes 2542 m					
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The Main Zone is a steeply dipping quartz-sericite-carbonate alteration zone that hosts relatively flat lying auriferous quartz vein systems. Prior to 2003, work on the Property was focused on the area between surface and a depth of 500 feet. Significant potential exists below the 500 foot level as demonstrated in these latest drill results.

All exploration work was conducted under Kenneth Guy P. Geo., designated Qualified Person for Vedron. Analytical services were provided by Expert Laboratories, Rouyn, Quebec.

To find out more about Vedron Gold Inc. (TSX-V:VG), visit our website at [www.vedron.com](http://www.vedron.com)

Shares: 37,717,863

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