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Vedron Gold Inc.

FOR: **VEDRON GOLD INC.**

TSX VENTURE SYMBOL: VG

DECEMBER 16, 2004 - 14:17 ET

Vedron Gold and Laurion Gold Announce a Letter of Intent on Davidson Tisdale and a Strategic Alliance

TORONTO, ONTARIO--(CCNMatthews - Dec. 16, 2004) - Vedron Gold Inc., (TSX-V:VG), and Laurion Gold Inc., (TSX-V:LAG), announce today that they have signed a letter of intent to amend the option agreement dated March 14, 2003 pertaining to the Davidson Tisdale Property owned by Laurion Gold, and that they have formed an informal strategic alliance that will have Vedron Gold fund exploration work to be carried out by Laurion Gold in the Timmins area.

The letter agreement contemplates that the original option agreement of March 14, 2003 will be amended to provide that Vedron Gold will be granted the right to earn up to a 60% interest in five of the claims, 320 acres, comprising the property (the "Davidson Tisdale Mine claims"), by fulfilling the expenditures set out in the original option agreement. Laurion Gold will now hold a 100% interest in the remaining 20 claims (the "Laurion claims"), that were part of the original option agreement where Vedron Gold could earn a 50% interest by spending \$5 million over 5 years.

Vedron Gold can earn an additional 15% percent in the Davidson Tisdale Mine claims by paying \$1,575,000 to Laurion Gold over a three year period. Also, Vedron Gold will have the option to purchase a 50% interest in the Laurion claims or any other claims in the Timmins area that are controlled by Laurion Gold, by payment to Laurion of 60% of the exploration expenditures incurred on the claims by Laurion Gold.

Vedron Gold believes the amended agreement will be beneficial to both companies, and will provide a strategic benefit in the Timmins gold camp for the company.

Shares: 38,217,863

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FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.